

Appropriation Request

The undersigned Officer or Board does hereby submit to the Fulton County Council for their consideration the following request for an Additional Appropriation.

Fund: 1001- County General Office: Sheriff 0005

Additional Appropriations:

Account Number	Appropriation Name	Amount Requested
<u>10701</u>	<u>Sheriff Retirement</u>	<u>\$164,115.00</u>
	Total:	<u>\$164,115.00</u>

Explanation:

The 2025 Employer Contribution for the Sheriff Retirement /Benefit Plan has not been
paid. This appropriation is to cover 2025 Retirement Plan Trust Deposit- 01/01/2025 to
12/31/2025.

Signed this 23 day of Feb, 2026

Sheriff
(Office)

(Name)

Approved this ____ day of _____, 20 ____

Board of Commissioners

Attest: Fulton County Auditor

February 17, 2025

Sheriff Travis W. Heishman
Fulton County Sheriff's Department
2006 Sweetgum Road
Rochester, Indiana 46975

Dear Sheriff Travis W. Heishman:

Regarding Your 2025 Deposit

Enclosed is your Actuarial Valuation for your Retirement / Benefit Plans for the year January 1, 2025 to December 31, 2025. We are also sending copies to the County Auditor and Trust Provider. Possibly you have already deposited your 2025 appropriation; if not, please send the Total Approved Amount, as shown on page 5 of the enclosed report, to the Trust Provider on or before December 31, 2025, to be deposited as follows:

Retirement Plan Trust	\$ 149,407
Supplemental Benefit Plan Trust	14,708
Total Approved Amount	<u>\$ 164,115</u>

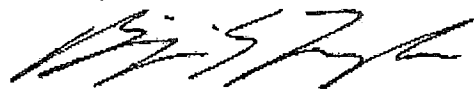
Regarding Your 2026 Budget Figures

As developed in the January 1, 2025 valuation, County Contributions for 2026 are as follows:

Accelerated Funding County Contribution (1-year funding of unfunded liability)	\$ 359,186
Recommended County Contribution (5-year funding of unfunded liability)	\$ 219,395
Actuarially Determined / Minimum County Contribution (Minimum necessary to satisfy IC 36-8-10-12(e))	\$ 196,570

We encourage you, if possible, to use either the Accelerated Funding or the Recommended County Contribution in your 2026 budget. Should the County Council reduce your pension budget request below the Minimum County Contribution, you should stress to the Council that any cuts which will result in a contribution amount less than the Actuarially Determined / Minimum County Contribution shown above can result in violation of Indiana Code 36-8-10-12(e). This statute requires that your plan be actuarially sound. We emphasize this due to a few County Councils who have reduced the pension requirement and done so in error.

Sincerely,



Benjamin S. Langhammer | FSA, MAAA, FCA, EA
Director and Consulting Actuary | OneAmerica Financial Institutional Markets

CC: County Auditor w/enclosure