

**NOTICE OF PUBLIC HEARING BY THE TOWN COUNCIL OF THE TOWN OF
CLAYPOOL, INDIANA, CONCERNING AN ADDITIONAL APPROPRIATION FOR
VARIOUS CAPITAL IMPROVEMENT AND/OR EQUIPPING PROJECTS**

Notice is hereby given to the residents and taxpayers of the Town of Claypool, Indiana (the "Town"), that on Tuesday, June 16, 2026, at 7:00 p.m. (local time), at the Lions Building, which is located at 205 W. Calhoun Street, Claypool, Indiana, the Town Council of the Town (the "Town Council") will hold a public hearing on the matter of appropriating a portion of the proceeds of certain lease rental revenue bonds of the Town of Claypool Redevelopment Authority (the "Authority"), to be issued in one or more series (collectively, the "Bonds"), which will be paid to the Town by the Authority as the purchase price for the acquisition of certain existing local public improvements located in, and currently owned by, the Town (collectively, the "Leased Premises"), as more particularly described and identified in the proposed Lease Agreement between the Authority, as lessor, and the Town of Claypool Redevelopment Commission (the "Commission"), as lessee. The purchase price to be paid by the Authority to the Town for the Leased Premises will not exceed \$1,000,000.

The proceeds received by the Town from the sale of the Leased Premises, together with all interest earnings thereon, will be used by the Town and the Commission to finance or reimburse the cost of all or a portion of the costs of certain local public improvements in the Town consisting of (i) certain improvements, repairs and replacements to various roads and streets within the boundaries of the Town and (ii) other miscellaneous capital improvement and/or equipping projects in the Town (clauses (i) and (ii), collectively, the "Project"), which will be located in, or will directly serve or benefit, one or more redevelopment areas or economic development areas in the Town.

Said appropriation is in addition to any appropriation provided for in the existing budget and tax levy and shall continue in effect until the completion of the described purposes of the Project. Funds to cover said appropriation are to be provided from a portion of the proceeds of the Bonds, and interest earnings thereon in the amount set forth in this notice. At said public hearing, all persons shall have the right to appear and be heard on the necessity of said appropriation.

Dated this 2nd day of June, 2026.

TOWN OF CLAYPOOL, INDIANA

ADDITIONAL INFORMATION FOR THE GATEWAY SYSTEM REQUIREMENTS

Fund Number: 4417

Fund Name: Redevelopment Bond Construction

Appropriation Amount: **\$1,000,000**

[FILE ON DLGF GATEWAY ON OR BEFORE TUESDAY, JUNE 2, 2026]