ORDINANCE NO. 060926A

ORDINANCE OF THE MCCORDSVILLE TOWN COUNCIL APPROPRIATING UNOBLIGATED MONIES ON DEPOSIT IN THE CCD (4402), MVH (2201), and CEDIT (2216) FUNDS

WHEREAS, the Town of McCordsville (the "Town") is a municipality organized and existing under the provisions of Ind. Code 36-5-1;

WHEREAS, the Council President (the "Executive") is the Executive of the Town;

WHEREAS, the McCordsville Town Council (the "Council") is the fiscal body of the Town;

WHEREAS, the McCordville Clerk Treasurer ("Clerk Treasurer") is the fiscal officer of the Town;

WHEREAS, the Clerk Treasurer has recommended the Council appropriate dollars as follows:

- One Hundred Ten Thousand Dollars of its unobligated dollars in deposit in the CCD Fund and use those monies for the purpose of funding the Depot and Broadway Parking lot ($50,000.00) and the Old School Park Signage ($60,000.00);
- Six Hundred Thousand Dollars of its unobligated dollars in deposit in the CEDIT Fund and use those monies for the purpose of funding the Form and Broadway Museum ($400,000.00) and the Round Barn Concept and Stabilization ($200,000.00); and
- Six Hundred Seventy-Five Thousand Dollars of its unobligated dollars in deposit in the MVH Fund for the purpose of funding the Hampton Walk and 600 W Intersection ($400,000.00) and for South Railroad Street and Old Town Paving ($275,000.00).

WHEREAS, the additional appropriation of such unobligated funds will not increase the Town's tax levy set in accordance with Ind. Code 6-1.1-17;

WHEREAS, the Town has caused notice of a hearing on said appropriation to be published as required by law; and

WHEREAS, the public hearing was held on June 9, 2026 at 6:00 p.m., at McCordsville Town Hall, 6280 Vail Road, McCordsville, Indiana, concerning said appropriations at which time all taxpayers and interested persons had an opportunity to appear and express their views as to such additional appropriation;

NOW, THEREFORE, BE IT RESOLVED BY THE MCCORDSVILLE TOWN COUNCIL, AS FOLLOWS:

1. That One Hundred Ten Thousand Dollars of its unobligated dollars in deposit in the CCD Fund are now appropriated to fund the Depot and Broadway Parking lot ($50,000.00) and the Old School Park Signage ($60,000.00), which monies are not provided for in the existing budget and tax levy.
2. That Six Hundred Thousand Dollars of its unobligated dollars in deposit in the CEDIT Fund are now appropriated to fund the Form and Broadway Museum ($400,000.00) and the Round Barn Concept and Stabilization ($200,000.00), which monies are not provided for in the existing budget and tax levy; and
3. That Six Hundred Seventy-Five Thousand Dollars of its unobligated dollars in deposit in the MVH Fund are now appropriated to do the Hampton Walk and 600 W Intersection ($400,000.00) and for South Railroad Street and Old Town Paving ($275,000.00), which monies are not provided for in the existing budget and tax levy.
4. Such appropriation shall be in addition to all appropriations provided for in the existing budget and levy and shall continue in effect until the completion of the activities described above. Any surplus of such proceeds (including investment earnings thereon) shall be credited to the proper fund as provided by law.
5. The Clerk-Treasurer shall be, and hereby is, authorized and directed to certify a copy of this ordinance, together with such other proceedings and actions as may be necessary, to the Indiana Department of Local Government Finance.

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ADOPTED BY THE COUNCIL OF THE TOWN OF MCCORDSVILLE, INDIANA this _____ day of June, 2026.

MCCORDSVILLE TOWN COUNCIL

FOR:		AGAINST:
_____	Greg Brewer	_____
_____	Scott Jones	_____
_____	Chad Gooding	_____
_____	Dr. John Price	_____
_____	Dr. Brian Burney	_____

ATTEST:

_____
Stephanie Crider, Clerk-Treasurer