

**NOTICE OF CONSOLIDATED PUBLIC HEARING BY THE
BOARD OF EDUCATION OF THE METROPOLITAN SCHOOL DISTRICT
OF DECATUR TOWNSHIP, MARION COUNTY, INDIANA**

Interested persons, taxpayers and residents of the Metropolitan School District of Decatur Township, Marion County, Indiana (the "School Corporation"), are hereby notified that on July 14, 2026, the Board of Education of the School Corporation (the "Board"), in connection with financing all or any portion of the 2026-2030 District-Wide Long-Term Capital Maintenance and Equipment/Vehicle/Bus Acquisition Project (as defined and described in the resolution adopted by the Board on March 10, 2026), will hold a consolidated public hearing upon (1) a proposed sixth amendment to an existing lease, dated as of September 1, 2006, as previously amended (the "Lease"), and addenda related thereto (collectively, the "Sixth Amendment to Lease"), to be entered into by and between the School Building Corporation of Decatur Township, an Indiana corporation (the "Building Corporation"), as lessor, and the School Corporation, as lessee, and (2) the matter of appropriating the proceeds received by the School Corporation in connection with reimbursement of improvements paid by the School Corporation at, and/or the extension of the Building Corporation's ownership of, the facilities and land subject to the Lease and investment earnings thereon to pay for all or any portion of the 2026-2030 District-Wide Long-Term Capital Maintenance and Equipment/Vehicle/Bus Acquisition Project.

Such public hearing will be held at 7:00 p.m., local time, in the in the Board Room of the School Corporation's Administration Building, located at 5275 Kentucky Avenue, Indianapolis, Indiana.

Pursuant to the Sixth Amendment to Lease, the Building Corporation will do all or any portion of the following:

(a) reimburse the School Corporation for any improvements at the premises subject to the Lease (the "Premises") paid by the School Corporation since the Premises have been owned by the Building Corporation;

(b) extend the ownership by the Building Corporation of all or any portion of the Premises;

(c) undertake all or any portion of the 2026-2030 District-Wide Long-Term Capital Maintenance and Equipment/Vehicle/Bus Acquisition Project; and

(d) lease, or continue to lease, all or any portion of the Premises for a term not to exceed twenty-two (22) calendar years beginning on the date the Sixth Amendment to Lease is recorded in the recorder's office of Marion County, Indiana, with an additional annual lease rental not to exceed Ten Million Dollars (\$10,000,000) (less the annual principal and interest to be paid during such year with respect to any general obligation bonds issued by the School Corporation to fund a portion of the costs of the 2026-2030 District-Wide Long-Term Capital Maintenance and Equipment/Vehicle/Bus Acquisition Project) payable in semi-annual installments commencing no earlier than June 30, 2026, and thereafter on June 30 and December 31 of each year during the term of the Lease.

As additional rental, the Lessee will maintain insurance on that portion of the Premises which is subject to the Lease as required in the Lease and will pay all taxes and assessments against such property, as well as the cost of alterations and repairs, all rebate costs associated with the obligations issued by the Building Corporation, and all utility costs incurred in connection with such property. After a sale of the obligations issued in one or more series by the Building Corporation, in an original aggregate principal amount estimated not to exceed Twenty Million Six Hundred Five Thousand Dollars (\$20,605,000) (less the principal amount of any general obligation bonds issued by the School Corporation to fund a portion of the costs of the 2026-2030 District-Wide Long-Term Capital Maintenance and Equipment/Vehicle/Bus

Acquisition Project) (the “First Mortgage Bonds”) to pay (1) the School Corporation as reimbursement for improvements made to the Premises by the School Corporation since the Premises have been owned by the Building Corporation, (2) all or a portion of the costs of the 2026-2030 District-Wide Long-Term Capital Maintenance and Equipment/Vehicle/Bus Acquisition Project, (3) the payment of capitalized interest, if any, on the First Mortgage Bonds and (4) other expenses incidental thereto, the annual lease rental will be reduced to an amount equal to the sum of the principal and interest due in each twelve (12)-month period together with annual trustee fees and related costs, payable in semi-annual installments. The Lease gives an option to the Lessee to purchase that portion of the Premises which is subject to the Lease.

As described above, all or a portion of the proceeds of the First Mortgage Bonds will be paid to the School Corporation as reimbursement for improvements made to the Premises by the School Corporation since the Premises have been owned by the Building Corporation and/or the price for the extension of the ownership of all of the Premises which are subject to the Lease. The School Corporation intends to use the money it receives in such sale to pay for a portion of the costs of the 2026-2030 District-Wide Long-Term Capital Maintenance and Equipment/Vehicle/Bus Acquisition Project not paid by the Building Corporation.

The drawings, plans and specifications, including cost estimates, for the 2026-2030 District-Wide Long-Term Capital Maintenance and Equipment/Vehicle/Bus Acquisition Project, as well as a copy of the Sixth Amendment to Lease, are currently available for inspection by the public on all business days during business hours, at the Chief Financial Officer’s office in the Administration Building of the School Corporation, located at 5275 Kentucky Avenue, Indianapolis, Indiana.

At such hearing, all persons interested shall have a right to be heard upon the necessity for the execution of such Sixth Amendment to Lease, upon whether the lease rental provided for therein to be paid by School Corporation to the Building Corporation is a fair and reasonable rental for the Premises and upon the appropriations set forth in the first paragraph of this notice. Such hearing may be adjourned to a later date or dates, and following such hearing the Board may (i) either authorize the execution of such Sixth Amendment to Lease as originally agreed upon, rescind the Sixth Amendment to Lease, or make modifications therein as may be agreed upon with the Building Corporation, but in no event may the rental exceed the amounts set forth in this notice and (ii) approve the appropriation set forth in this notice in the amount set forth in this notice with respect to the proceeds received from the Building Corporation, together with interest earnings thereon.

Dated the 13th day of May, 2026.

METROPOLITAN SCHOOL DISTRICT OF
DECATUR TOWNSHIP, MARION COUNTY,
INDIANA

By: Kirk Farmer, Chief Financial Officer

ADDITIONAL INFORMATION FOR THE GATEWAY SYSTEM REQUIREMENTS

Fund Number: 9516

Fund Name: 2026 FM Bond Construction Fund

Appropriation Amount: \$20,605,000