

**NOTICE OF PUBLIC HEARING CONCERNING APPROPRIATION
OF PROCEEDS OF THE GARRETT PUBLIC LIBRARY
GENERAL OBLIGATION BONDS**

The taxpayers of the Garrett Public Library (the "Public Library") are hereby notified that the Library Board of the Public Library (the "Board"), being the governing body of the Public Library, will consider at its meeting to be held on April 14, 2026, appropriating the proceeds of general obligation bonds of the Public Library issued in an original aggregate principal amount of Two Million Six Hundred Thousand Dollars (\$2,600,000) (the "Bonds") for the purpose of financing all or any portion of certain facility improvement and equipping projects at the Public Library building located at 107 West Houston Street, Garrett, Indiana, 46738, including but not limited to (i) renovations and improvements to the Public Library building, (ii) repairs and improvements to existing heating, cooling and/or ventilation systems, (iii) replacement of the existing elevator, (iv) drainage repairs and related improvements, (v) repair and replacement of existing masonry, (vi) acquisition of new furniture for use at the Public Library building, (vii) acquisition of additional signage and replacement of and improvements to existing signage, (viii) landscaping improvements surrounding the Public Library building, (ix) construction of a dumpster enclosure, and (x) any other related facility improvements and equipping projects (collectively, the "Project").

The Bonds have a final maturity of January 15, 2045, and bear interest at a rate of 4.350% per annum, which rate was determined by bidding.

Taxpayers of the Public Library are further notified that the Board will hold a public hearing at 6:00 p.m., local time, on April 14, 2026 at the Public Library located at 107 West Houston Street, Garrett, Indiana, 46738 on the matter of appropriating the proceeds of the Bonds in the original aggregate principal amount of \$2,600,000, together with all interest earnings thereon. Said appropriation is in addition to all appropriations provided for in the existing budget and tax levy of the Public Library. Funds to cover said appropriation are to be provided from the proceeds of the Bonds.

At said public hearing, all persons shall have the right to appear and be heard on the necessity of said appropriation.

Dated this 31st day of March, 2026.

GARRETT PUBLIC LIBRARY
By: Nicholas Stephan, Executive Director

ADDITIONAL INFORMATION FOR THE GATEWAY SYSTEM REQUIREMENTS

Fund Number: 401

Fund Name: Construction Fund

Appropriation Amount: \$2,598,500

[TO BE FILED ON DLGF GATEWAY ON OR BEFORE TUESDAY, MARCH 31, 2026.]