NOTICE OF CONSOLIDATED PUBLIC HEARINGS BY THE BOARD OF SCHOOL TRUSTEES OF LINTON-STOCKTON SCHOOL CORPORATION, GREENE COUNTY, INDIANA

Interested persons, taxpayers and residents of the Linton-Stockton School Corporation, Greene County, Indiana (the "School Corporation"), are hereby notified that on July 20, 2026, the Board of School Trustees of the School Corporation (the "Board"), in connection with financing of all or any portion of the 2026-2028 Campus-Wide Facility Transformation Project, as defined and described in the resolution adopted by the Board on December 16, 2024, will hold a consolidated public hearing upon (1) a proposed fourth amendment to lease and addenda related thereto (collectively, the "Fourth Amendment to Lease") to be entered into by and between the Linton-Stockton High School Building Corporation, an Indiana nonprofit corporation (the "Building Corporation"), as lessor, and the School Corporation, as lessee, and (2) the matter of appropriating (a) the proceeds received by the School Corporation as payment from the Building Corporation for the extension of the Building Corporation's ownership of the premises subject to the Lease, dated as of June 15, 1998, as previously amended and as further amended by the Fourth Amendment to Lease (collectively, the "Lease"), and as reimbursement for improvements to such premises paid by the School Corporation since such premises have been owned by the Building Corporation, and (b) investment earnings thereon to pay for all or any portion of the 2026-2028 Campus-Wide Facility Transformation Project.

Such public hearing will be held at 6:30 p.m., local time, in the Connection Center of the School Corporation, located at 10 H Street NE, Linton, Indiana.

Pursuant to the proposed amendment to Lease, the Building Corporation will do all or any portion of the following:

(1) Reimburse the School for improvements to all or any portion of the existing Linton-Stockton High School, and its related outdoor facilities (collectively, the "High School"), which is located in Greene County, Indiana, and the land upon which the High School is located, as more specifically described in the Lease (the "High School Real Estate") and all or any portion of the existing Linton-Stockton Middle School, and its related outdoor facilities (collectively, the "Middle School"), which is located in Greene County, Indiana, and the land upon which the Middle School is located, as more specifically described in the Lease (the "Middle School Real Estate") (the High School, the Middle School, the High School Real Estate and the Middle School Real Estate, collectively, the "Premises") and/or pay for an extension of the ownership of the Premises by the Building Corporation beyond the current term;

(2) Undertake all or any portion of the 2026-2028 Campus-Wide Facility Transformation Project; and

(3) Extend the term of the Lease with respect to all or any portion of the Premises, with an increased term not to exceed twenty-five (25) years from the date the proposed Fourth Amendment to Lease is recorded by the Building Corporation and the School Corporation (which is an additional twenty-one (21) years from the current final term of the Lease, assuming the proposed Fourth Amendment to Lease is recorded in 2016), with an increased annual lease rental not to exceed Three Million Five Hundred Thousand Dollars ($3,500,000), with such annual lease rental payable in semiannual installments commencing no earlier than June 30, 2027, and thereafter on June 30 and December 31 of each year during the remaining term of the proposed amendment to Lease.

As additional rental, the Lessee will maintain insurance on that portion of the Premises which is subject to the Lease as required in the Lease and will pay all taxes and assessments against such property, as well as the cost of alterations and repairs, all rebate costs associated with the obligations issued by the Building Corporation, and all utility costs incurred in connection with such property. Simultaneous with the issuance of each series of the first mortgage bonds issued by the Building Corporation to pay the School Corporation for the extension of the ownership of the Premises and as reimbursement for improvements made to the Premises by the School Corporation since the Premises have been owned by the Building Corporation (collectively, the "2026-2028 Bonds"), the annual lease rental will be reduced to an amount equal to an amount sufficient to pay the principal and interest due on all of the Bonds (as defined in the lease amended by the Fourth Amendment to Lease) outstanding after the issuance of such 2026-2028 Bonds in each twelve-month period together with annual incidental costs as determined by the Building Corporation at the time of the issuance of each such series of the 2026-2028 Bonds, payable in semiannual installments.

The Lease gives an option to the Lessee to purchase that portion of the Premises.

As described above, a portion of the proceeds of one or more series of the 2026-2028 Bonds will be paid to the School Corporation in connection with the extension of the Building Corporation's ownership of all of the Premises and to reimburse the School Corporation for the payment of any expenses incurred by the School Corporation with respect to improvements to any of the Premises owned by the Building Corporation. The School Corporation intends to use the money it receives from the Building Corporation from the proceeds of the 2026-2028 Bonds to pay for a portion of the costs of the 2026-2028 Campus-Wide Facility Transformation Project not paid by the Building Corporation.

The preliminary drawings, plans and specifications, including cost estimates, for the portion of the 2026-2028 Campus-Wide Facility Transformation Project to be completed at this time, as well as a copy of the proposed amendment to Lease, are currently available for inspection by the public on all business days during business hours, at the Administration Center located at 10 NE H Street, Linton, Indiana 47441.

At such hearing, all persons interested shall have a right to be heard upon the necessity for the execution of the proposed amendment to Lease, upon whether each of the lease rentals provided for therein to be paid by School Corporation to the Building Corporation is a fair and reasonable rental for the Premises and upon the appropriation set forth in this notice. Such hearing may be adjourned to a later date or dates, and subsequent to such hearing the Board may (1) either authorize the execution of such amendment to Lease as originally agreed upon, rescind the proposed amendment to Lease, or make modifications therein as may be agreed upon with the Building Corporation, but in no event may the rental exceed the amounts set forth in this notice, (2) consider adoption of a resolution regarding the nature of the portion of the 2026-2028 Campus-Wide Facility Transformation Project to be completed at this time, and (3) consider adoption of a resolution regarding the issue of appropriating the proceeds of the Bonds and the investment earnings thereon for the purposes described herein

Dated this 21st day of May, 2026.

LINTON-STOCKTON SCHOOL CORPORATION, GREENE COUNTY, INDIANA

By: Mr. Tim Grove, Superintendent

ADDITIONAL INFORMATION FOR THE GATEWAY SYSTEM REQUIREMENTS

Fund Number: 9550

Fund Name: 2026-2027 (Phase I) Construction Fund

Appropriation Amount: $30,000,000

DMS 52047624v1