NOTICE OF HEARING REGARDING INCREASE IN ADDITIONAL APPROPRIATION IN CONNECTION WITH THE 2026A NORTH CENTRAL HIGH SCHOOL FACILITY AND SITE IMPROVEMENT PROJECT

Interested persons, taxpayers and residents of the Northeast School Corporation, Sullivan County, Indiana (the "School Corporation"), are hereby notified that on August 27, 2026, at 4:00 p.m. (applicable Eastern Time), the Board of School Trustees of the School Corporation (the "Board"), in the Board Room of the School Corporation, which is located at 620 North Washington Street, Shelburn, Indiana, in connection with financing all or any portion of the 2026A North Central High School Facility and Site Improvement Project (as defined and described in the resolution adopted by the Board on May 11, 2026), will hold a public hearing on the matter of increasing the appropriation of the portion of the Funds (as hereinafter defined) received by the School Corporation to be used to pay for all or any portion of the costs of the 2026A North Central High School Facility and Site Improvement Project. The Funds consist of the proceeds of the Northeast Sullivan Multi-School Building Corporation First Mortgage Bonds, Series 2026A, to be issued and the interest earnings thereon (collectively, the "Funds").

On June 15, 2026, the Board approved an additional appropriation to pay for all or any portion of the 2026A North Central High School Facility and Site Improvement Project in an amount not to exceed $3,600,000. Based on this information, taking into account the amount in the current estimated budget for the 2026A North Central High School Facility and Site Improvement Project prepared by the construction professionals hired by the School Corporation for such project, the Board will consider increasing the existing additional appropriation for the 2026A Construction Fund by an additional $400,000. Said increased appropriation is in addition to any appropriation provided for in the existing budget and tax law or previously approved by the Board for any of the 2026A North Central High School Facility and Site Improvement Project. Money to cover said increased appropriation is to be provided from the Funds received by the School Corporation in the amount equal to the increased appropriation. At said public hearing, all persons shall have the right to appear and be heard on the necessity of the increase of said appropriation.

Dated the 12th day of August, 2027.

NORTHEAST SCHOOL CORPORATION,
SULLIVAN COUNTY, INDIANA

By: Dr. Dustin Hitt, Superintendent

ADDITIONAL INFORMATION FOR THE GATEWAY SYSTEM REQUIREMENTS

Fund Number: 9524

Fund Name: 2026A Construction Fund

Total Appropriation Amount after Increase: $4,000,000