NOTICE OF CONSOLIDATED PUBLIC HEARINGS BY THE TOWNSHIP BOARD OF CONCORD TOWNSHIP, DEKALB COUNTY, INDIANA

The citizens and residents of Concord Township, DeKalb County, Indiana (the "Township"), are hereby notified that the Township Board (the "Township Board"), proposes to enter into negotiations with the Concord Township Building Corporation, which is a non-profit building corporation controlled by, and operating on behalf of, the Township (the "Building Corporation"), for funding all or a portion of the costs of (i) the acquisition and equipping of a fire truck for use by the Township, and (ii) other miscellaneous facility improvements, equipping and land improvements and/or acquisition projects throughout the geographical boundaries of the Township, including without limitation improvements to or equipping of the existing Township fire station and related facilities (clauses (i) and (ii) collectively, the "Project"). The Project will be financed by entering into a proposed lease (the "Lease") with the Building Corporation, which in turn will allow the Building Corporation to issue one (1) or more series of its bonds (the "Bonds") for the purpose of procuring funds to pay for or reimburse all or a portion of the costs of the Project and the costs associated therewith, including, but not limited to, the expenses in connection with or on account of the issuance of the Bonds.

Pursuant to the Lease, the Building Corporation will do all or any portion of the following:

(1) acquire from the Township all or any portion of certain real estate in the Township (the "Real Estate") together with the improvements located, or to be located, thereon including the existing Township fire station and related facilities, which provide fire protection services in the Township (collectively, the "Improvements") and the furnishings, equipment and appurtenances to such Improvements (the Real Estate, the Improvements, and the furnishings, equipment and appurtenances, collectively, the "Premises");

(2) undertake all or any portion of any of the Project, as directed by the Township; and

(3) lease all or any portion of the Premises for a term not to exceed fifteen (15) years, payable in semiannual installments commencing no earlier than July 1, 2027, and thereafter on July 1 and January 1 of each year during the term of the Lease, with each such semi-annual installment based on the value of that portion of the Premises which are complete and ready for use and occupancy by the Lessee at the time such semi-annual installment is made, and with an annual lease rental not to exceed Two Hundred Forty-Nine Thousand Dollars ($249,000), which will be used to pay the principal and interest on the Bonds.

The Lessee shall pay as further rental for the Premises all taxes and assessments levied against or on account of the Premises or the receipt of lease rental payments hereunder and the amount required to reimburse the Lessor for any insurance payments made by it. In addition, the Lessee shall pay for all of the utilities in connection with the operation of the Premises and all rebate costs associated with the Bonds. The Lessee also shall pay as additional rental all administrative expenses of the Lessor, including ongoing trustee fees, continuing disclosure expenses and fees and any other ordinary or extraordinary expenses relating to the Bonds. After the sale of the Bonds, the annual rental shall be reduced to the multiple of $1,000 next higher than the principal and interest due on the Bonds in each twelve (12) month period commencing each year on July 1, plus Five Thousand Dollars ($5,000), payable in semi-annual installments. The Lease gives an option to the Township to purchase that portion of the Premises which is subject to the Lease.

As described above, a portion of the proceeds of one (1) or more series of the Bonds will be paid to the Township as the acquisition price of all of the Premises which are subject to the Lease. The Township intends to use the money it receives from the Building Corporation from the proceeds of the Bonds to pay for or reimburse a portion of the costs of the Project not paid by the Building Corporation.

The drawings, plans and specifications, including cost estimates, for the Project as well as a copy of the Lease, are currently available for inspection by the public on all business days during business hours, at the Concord Township Fire Station located at 300 Hart Street, St. Joe, Indiana.

Notice is hereby given that the Township Board will, on July 15, 2026, at 7:00 p.m. (local time), in the Concord Township Fire Station, which is located at 300 Hart Street, St. Joe, Indiana, conduct a public hearing (1) upon the necessity for the execution of the Lease, and upon whether the lease rental provided for therein to be paid by the Township to the Building Corporation is a fair and reasonable rental for that portion of the Premises which is subject to the Lease, and (2) regarding the matter of appropriating the proceeds received by the Township from the Building Corporation from the sale of the Premises (the "Sale Proceeds") and investment earnings thereon. All interested parties are entitled and encouraged to attend to present their testimony and ask any questions relative to all or any of the Project, the Lease or the Bonds.

Such hearing may be adjourned to a later date or dates, and subsequent to such hearing the Township Board may (1) either authorize the execution of such Lease as originally agreed upon, rescind the proposed Lease, or make modifications therein as may be agreed upon with the Building Corporation, but in no event may the rental exceed the amounts set forth in this notice, and (2) consider adoption of a resolution regarding the issue of appropriating the Sale Proceeds and the investment earnings thereon for the purposes described herein.

Dated the 26th day of June, 2026.

CONCORD TOWNSHIP, DEKALB COUNTY, INDIANA

[TO BE PUBLISHED ONE (1) TIME IN *THE STAR* ON FRIDAY, JUNE 26, 2026]

ADDITIONAL INFORMATION FOR THE GATEWAY SYSTEM REQUIREMENTS

Fund Number: 05

Fund Name: New Truck

Appropriation Amount: **$1,100,000**

[FILE ON DLGF GATEWAY ON OR BEFORE WEDNESDAY, JULY 1, 2026]

DMS 53127578v3