

**NOTICE OF PUBLIC HEARING CONCERNING AN
ADDITIONAL APPROPRIATION OF THE TOWN OF MUNSTER, INDIANA**

The residents and taxpayers of the Town of Munster, Indiana (the “Town”), are hereby notified that the Town Council of the Town will hold a public hearing at 6:30 p.m. (local time) on October 5, 2026, at the Munster Town Hall, located at 1005 Ridge Road, Munster, Indiana 46321, on the matter of appropriating the proceeds of the Town of Munster, Indiana, General Obligation Bonds of 2026 (the “Bonds”), to be issued in an aggregate principal amount not to exceed \$4,440,000 (the “Bonds”). The proceeds of the Bonds, together with any investment earnings thereon, will be applied to pay the costs of all or any portion of (a) the planning, design, construction, development, installation, equipping and/or improvements to various public works and infrastructure and other capital improvements throughout the Town, (b) purchasing, updating and/or replacing equipment for the administrative, police, fire, street, public works, redevelopment and/or parks departments, (c) miscellaneous projects or costs related to the foregoing and other capital improvement or equipping projects at facilities owned or operated by the Town, and (d) costs of the issuance and sale of the Bonds, including paying capitalized interest on the Bonds, if necessary (collectively, the “Projects”). Each of the Projects is considered an independently desirable end in itself without reference to another capital project, none of the individual Projects will cost the Town more than \$6,868,664, and the Town’s existing debt service fund tax rate does not exceed twenty-five cents (\$0.25) per one hundred dollars (\$100) of assessed value

The Bonds will have a final maturity no later than December 31, 2032, and will bear interest at a rate or rates not exceeding seven percent (7.0%) per annum, the exact rates to be determined by bidding or negotiation. The Bonds will be payable from *ad valorem* property taxes to be levied on all taxable property within the Town.

Said appropriation is in addition to any appropriations provided for in the existing budget and tax levy. Funds to cover said appropriation for paying costs of the Projects are to be provided from the proceeds of the Bonds, together with any investment earnings thereon. At said public hearing, all persons shall have the right to appear and be heard on the necessity of said appropriation.

Dated this 21st day of September, 2026.

TOWN OF MUNSTER, INDIANA

**Fund Number: #4413
Account Name: _Municipal Bond Proceeds
Account Number: #4413-915-2126-63105
Appropriation Amount: \$4,440,000**