NOTICE OF PUBLIC HEARING CONCERNING AN ADDITIONAL APPROPRIATION OF THE CITY OF MADISON, INDIANA

The residents and taxpayers of the City of Madison, Indiana (the "City"), are hereby notified that the Common Council of the City will hold a public hearing at 5:30 p.m. on November 4, 2026, at the Madison City Hall, 101 West Main Street, Madison, Indiana, on the matter of appropriating the proceeds of the City of Madison, Indiana, General Obligation Bonds, Series 2026 (the "Bonds"), to be issued in one or more series in an aggregate principal amount not to exceed Three Million Two Hundred Eighty Thousand Dollars ($3,280,000) (the "Bonds"). The proceeds of the Bonds will be used to finance the costs of various capital projects for park purposes in the City and to pay the costs of issuance of the Bonds.

The Bonds shall have a final maturity of no later than June 30, 2046, and shall bear interest at a rate or rates not exceeding six percent (6.0%) per annum. The Bonds are payable from *ad valorem* property taxes on all taxable property within the City.

Said appropriation is in addition to any appropriations provided for in the existing budget and tax levy. At said public hearing, all persons shall have the right to appear and be heard on the necessity of said appropriation.

CITY OF MADISON, INDIANA

Dated: October 16, 2026

ADDITIONAL INFORMATION FOR THE GATEWAY SYSTEM REQUIREMENTS

Fund Number: 9552

Fund Names: 2026 General Obligation Bond Construction Fund (Bond Proceeds)

Appropriation Amount: $3,480,000