

NOTICE TO TAXPAYERS

The **Notice to Taxpayers** is available online at www.budgetnotices.in.gov or by calling (888) 739-9826.

Complete details of budget estimates by fund and/or department may be seen by visiting the office of this unit of government at **120 E. Walnut Street, Indianapolis, Indiana**. For taxes due and payable in 2020 and on, notices will not be printed in the newspaper and will only be available at www.budgetnotices.in.gov or by calling (888) 739-9826.

Notice is hereby given to taxpayers of **INDIANAPOLIS PUBLIC SCHOOL CORPORATION, Marion County, Indiana** that the proper officers of **Indianapolis Public Schools** will conduct a public hearing on the year **2024-25** budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of **Indianapolis Public Schools** not more than seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy to which taxpayers object. If a petition is filed, **Indianapolis Public Schools** shall adopt with the budget a finding concerning the objections in the petition and testimony presented. Following the aforementioned hearing, the proper officers of **Indianapolis Public Schools** will meet to adopt the following budget:

Public Hearing Date	March 11th, 2024	Adoption Meeting Date	March 21st, 2024
Public Hearing Time	6:00 PM	Adoption Meeting Time	6:00 PM
Public Hearing Location	Northwest Middle School 5525 W 34th St, Indianapolis, IN 46224	Adoption Meeting Location	John Morton Finney Education Center, 120 East Walnut Street, Indianapolis, IN 46204

1 Fund Name	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals	5 Current Tax Levy
0022- REFERENDUM FUND - EXEMPT OPERATING	\$ 51,000,000.00	\$ 51,000,000.00		\$ 41,750,465.00
0061 - RAINY DAY	\$ 18,000,000.00	\$ -		\$ -
0180 - DEBT SERVICE	\$ 65,000,000.00	\$ 76,000,000.00		\$ 55,990,290.00
0187 - REFERENDUM DEBT FUND - EXEMPT CAPITAL PRE 09	\$ 16,000,000.00	\$ 18,000,000.00		\$ 12,569,249.00
0287 - REFERENDUM DEBT FUND EXEMPT DEBT POST 09	\$ 26,000,000.00	\$ 25,000,000.00		\$ 21,410,495.00
3101- EDUCATION	\$ 306,000,000.00	\$ -		\$ -
3330 - OPERATIONS	\$ 158,000,000.00	\$ 127,000,000.00		\$ 105,075,655.00
Totals	\$ 640,000,000.00	\$ 297,000,000.00	\$ -	\$ 236,796,154.00

NOTICE TO TAXPAYERS

Complete details of the Bus Replacement plan may be seen by visiting the website of this unit of government at the following address: <https://myips.org/central-services/finance/>

Notice is hereby given to taxpayers of Indianapolis Public Schools that the proper officers of Indianapolis Public Schools will conduct a public hearing on the year 2024-2025 proposed Bus Replacement Plan pursuant to IC 20-40-18. Following the public hearing, the proper officers of Indianapolis Public Schools may adopt the proposed plan as presented or with revisions.

Public Hearing Date:
Public Hearing Time:
Public Hearing Place:

Monday, March 11th, 2024
6:00 PM
Northwest Middle School 5525 W 34th St, Indianapolis, IN 46224

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-9(d).

**SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2025 - 2029**

Pursuant to IC 20-40-18, Indianapolis Public Schools does hereby submit to the Department of Local Government Finance the following School Bus Notice is hereby given to taxpayers of Indianapolis Public Schools that the proper officers of Indianapolis Public Schools will conduct a public hearing on the year 2024-2025 proposed Bus Replacement

**SECTION I
Replacement Cost of Bus/Vehicle During Specific Year**

	Bus Description	Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs				
					2024-25	2025-26	2026-27	2027-28	2028-29
1	2000 FORD MINI BUS	5835	Mini Bus	Owned	\$138,911				
2	2000 GMC MINI BUS	5835	Mini Bus	Owned	\$138,911				
3	2000 GMC MINI BUS	5835	Mini Bus	Owned	\$138,911				
4	2000 GMC MINI BUS	5835	Mini Bus	Owned	\$138,911				
5	2000 GMC MINI BUS	5835	Mini Bus	Owned	\$138,911				
6	2000 GMC MINI BUS	5835	Mini Bus	Owned	\$138,911				
7	2000 GMC MINI BUS	5835	Mini Bus	Owned	\$138,911				
8	2000 GMC MINI BUS	5835	Mini Bus	Owned	\$138,911				
9	2000 GMC MINI BUS	5835	Mini Bus	Owned	\$138,911				
10	2000 GMC MINI BUS	5835	Mini Bus	Owned	\$138,911				
11	2000 FORD MINI BUS	5835	Mini Bus	Owned	\$138,911				
12	2000 GMC MINI BUS	5835	Mini Bus	Owned	\$138,911				
13	2007 BLU MINI BUS	5835	Mini Bus	Owned	\$138,911				
14	2007 BLU MINI BUS	5835	Mini Bus	Owned	\$138,911				
15	2007 BLU MINI BUS	5835	Mini Bus	Owned	\$138,911				
16	2007 BLU MINI BUS	5835	Mini Bus	Owned	\$138,911				
17	2007 BLU MINI BUS	5835	Mini Bus	Owned	\$138,911				
18	2007 BLU MINI BUS	5835	Mini Bus	Owned	\$138,911				
19	2007 BLU MINI BUS	5835	Mini Bus	Owned	\$138,911				
20	2007 BLU MINI BUS	5835	Mini Bus	Owned	\$138,911				
21	2007 BLU MINI BUS	5835	Mini Bus	Owned	\$138,911				
22	2007 BLU MINI BUS	5835	Mini Bus	Owned	\$138,911				
23	2007 BLU MINI BUS	5835	Mini Bus	Owned	\$138,911				
24	2007 BLU MINI BUS	5835	Mini Bus	Owned	\$138,911				
25	2007 BLU MINI BUS	5835	Mini Bus	Owned	\$138,911				
26	2007 BLU MINI BUS	5835	Mini Bus	Owned	\$138,911				
27	2007 BLU MINI BUS	5835	Mini Bus	Owned	\$138,911				
28	2007 BLU MINI BUS	5835	Mini Bus	Owned	\$138,911				
29	2007 BLU MINI BUS	5835	Mini Bus	Owned	\$138,911				
30	2007 BLU MINI BUS	5835	Mini Bus	Owned	\$138,911				
31	2007 BLU MINI BUS	5835	Mini Bus	Owned	\$138,911				
32	2007 BB MINI BUS	5835	Mini Bus	Owned	\$138,911				
33	2016 CHEV MINI BUS	5835	Mini Bus	Owned					
34	2016 CHEV MINI BUS	5835	Mini Bus	Owned					
35	2016 CHEV MINI BUS	5835	Mini Bus	Owned					
36	2016 CHEV MINI BUS	5835	Mini Bus	Owned					
37	2016 CHEV MINI BUS	5835	Mini Bus	Owned					
38	2016 CHEV MINI BUS	5835	Mini Bus	Owned					
39	2016 CHEV MINI BUS	5835	Mini Bus	Owned					
40	2016 CHEV MINI BUS	5835	Mini Bus	Owned					
41	2016 CHEV MINI BUS	5835	Mini Bus	Owned					
42	2016 CHEV MINI BUS	5835	Mini Bus	Owned					
43	2016 CHEV MINI BUS	5835	Mini Bus	Owned					
44									
45									
Replacement Cost Totals					\$ 4,445,152.00				

Note: Additional sheets may be added if necessary.

SECTION II
JUSTIFICATION FOR ADDITIONAL BUS PURCHASES, TRANSPORTATION SERVICES,
AND/OR EARLY BUS REPLACEMENT

1. Pursuant to IC 20-40-18-9(2)(A), if the School Corporation is seeking to acquire or contract for transportation services that will provide for additional school buses or buses with a larger seating capacity as compared to the number and type of school buses from the prior school year, explain for each additional bus and the circumstances of the demand for increased transportation services within the School Corporation.

Indianapolis Public Schools transportation will be provided by First Student for the 2024-25 fiscal year.
IPS will maintain Mini Bus Fleet.

Notice is hereby given to taxpayers of Indianapolis Public Schools that the proper officers of Indianapolis Public Schools will conduct a public hearing on the year 2024-2025 proposed Bus Replacement Plan pursuant to IC 20-40-18. Following the public hearing, the proper officers of Indianapolis Public Schools may adopt the proposed plan as presented or with revisions.

2. Pursuant to IC 20-40-18-9(4), if the School Corporation is seeking to replace an existing school bus earlier than twelve (12) years after the existing school bus was originally acquired or requires a contractor to replace a school bus, explain for each bus the circumstances for that need.

(Attach additional sheets if necessary.)

NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of Indianapolis Public Schools that the proper officers of

Complete details of the Capital Projects plan may be seen by visiting the website of this unit of
government at the following address:

<https://www.myips.org/central-services/finance/>.

Public Hearing Date:	Monday, March 11th, 2024
Public Hearing Time:	6:00 PM
Public Hearing Place:	Northwest Middle School 5525 W 34th St, Indianapolis, IN 46224

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-6(d).

Pursuant to IC 20-40-18-6(b)(3), the Indianapolis Public Schools plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption Date:

3/21/2024

Sources and Estimates of Revenue for Capital Project Plan		2024-25
1.)	Projected June 30th, 2024 Capital Projects Fund Cash Balance	\$ 25,080,692.80
2.)	Less Encumbrances Carried Forward from Previous Year	\$ -
3.)	Estimated Cash Balance Available for Plan	<u>\$ 25,080,692.80</u>
4.)	Capital Projects' Portion of the Operation Fund's Property Tax Revenue	<u>\$ 69,175,592.00</u>
5.)	Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	\$ -
6.)	Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	\$ 6,812,280.00
7.)	Other Revenue (Interest Income) Allocated to Capital Projects	<u>\$ -</u>
8.)	TOTAL FUNDS AVAILABLE FOR THE PLAN	<u><u>\$ 101,068,564.80</u></u>

Pursuant to IC 20-40-18-6, the Indianapolis Public Schools plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project

3/21/2024

	Asset Description*	Acquisition Amount	Year One	Year Two	Year Three
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
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29					
30					
31					
32					

Note: The description may include a physical description of the asset and/or any

Pursant to IC 20-40-18-6, the Indianapolis Public Schools plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project

3/21/2024

- 1
- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17

Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost

Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking number.